

PanAgora Asset Management, global equity manager, was selected as the best external fund manager of KIC in 2012.

Korea Investment Corporation held the 3rd KIC EFM AWARD ceremony at their headquarters on May 8.

PanAgora is known for its quantitative investing. The company managed for KIC equity investment since 2008, and showed consistent outperformance since inception.

Eric H. Sorensen, CEO of PanAgora, commented “PanAgora is honored to have built a long-term relationship with KIC and contributed to the success of KIC. The excellent performance of PanAgora Dynamic Equity strategy is founded on PanAgora's culture of research and innovation.”

KIC started to award the best manager of the year from 2010, including both fixed income and equity managers. Previous award winners were Western Asset Management and PIMCO.

Mr.Chong Suk Choi, CEO of KIC, said “EFM Award can bring about the mutual growth of KIC and external fund managers through encouraging managers and strengthening cooperation.”

